

APPLICATION FOR DISBURSEMENT OF PRE-SHIPMENT FINANCE

(To be completed by the borrower in block letters)



To,

The Federal Bank Ltd	
Branch	

We request you to disburse **PCL (Rupee Packing Credit) /PCFC (Packing Credit in Foreign Currency)** as per details given below: (Strike off whichever is not applicable)

Applicant's Name & Address				Buyer's Name & Address			
Customer id							
Customer IEC							
Transaction detail (✓)		<input type="checkbox"/> RUNNING ACCOUNT FACILITY		<input type="checkbox"/> ORDER BASED FACILITY			
Details of Order /LC Ref Number/Date							
Order/LC Currency & Value							
INCOTERMS				FOB Value			
Details of Advance received, If any							
Loan Currency				Amount in words			
Amount in figures							
Last Date of Shipment (DD/MM/YYYY) as per LC/Order				/		/	
Period: Details (Please ensure Tenor matches with Purchase order/LC – maximum permissible 21 days from last date of shipment)			Period/Number of Days				Due Date
Commodity					Interest equalisation scheme applicable? If yes mention the %		
ITC-HS Code					YES, %	NO	
Country of Origin of goods					Country of destination of goods		
Port of Loading							
Port/Place of Discharge							
Credit the proceeds to our INR account number:							
Account Type (✓)			Account Number (14 Digits)				
CA	CC	DDA					
In case any payment is to be done for import obligation – attach remittance application				Currency		Amount	
Forward contract details (if booked and to be utilised for this transaction)							
Forward contract number			Booking date				
Contract amount			Due date				
Amount to be utilised			Exchange rate as per contract				

Date:

TERMS AND CONDITIONS

1. In case of Running Account Facility, I/We undertake to submit the underlying orders/LC within 30 days from the date of disbursement.
2. In case of Order Based Facility, underlying Export Order/ Letter of Credit is enclosed. I/We undertake to liquidate the above disbursement by submitting to you the related export documents/ bills within the validity of LC/ Order or within the period as approved by Bank (subject to extant guidelines), whichever is earlier.
3. In case of deemed export, underlying contract with the Project Authorities, along with a certificate from the Project Authorities that the contract has been granted under international Competitive bidding enclosed. We confirm that the payment shall be realized in free foreign exchange. We also undertake to submit a copy of the document and proof of supply for the liquidation of Pre-shipment loan.

I/ We also declare and undertake as follows:

1. I/ We are not in the caution list of RBI and/ or ECGC. I/ We confirm that the goods being exported are permissible as per FTP 2023 and subsequent amendment made time to time. I/We have necessary export quota / license to execute the above shipment. I/We confirm that no loan will be availed for the advance amount received against this order(s) /Export LC. Advance payments received after the availing of this loan, if any, will be used to liquidate the packing credit. Advances under this loan will be utilized for the specific purposes of preparing the export.
2. I/ We shall submit to you our monthly stock statements on time and shall have the relative stocks adequately insured and submit to you the relative insurance policy duly assigned in Bank's name. I/ We are agreeable for ECNOS rate of interest in case of delay in liquidating the packing credit within the validity of export order as per RBI/ Bank's norms.
3. I/We will export the goods as per the shipment schedule of the underlying Export Order (s)/Letter of Credit, without any delay. I/We hereby agree and confirm that the above PCL/ PCFC is subject to the terms and conditions as contained herein and in the Sanctioned credit limit entered between me/us and Federal Bank. I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.
4. I/We undertake to submit the original export documents to the bank within 21 days from the date of shipment.
5. I/We also declare that the transaction does not have any linkage US-OFAC/UN /EU /other sanctions in any manner. I/We confirm that country of export/ parties involved does not belong to any Sanction/ OFAC entities and would keep Federal Bank indemnified against any losses because of this.

FEMA DECLARATION:

(Under Section 10(5), Chapter III of The Foreign Exchange Management Act, 1999)

I / We hereby declare that the transaction the details of which are specifically mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act or of any rule, regulation, notification, direction, or order made there under. I/ We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/ We also undertake that if I/ We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me/us report the matter to Reserve Bank Of India. *I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

In case Interest equalisation scheme applicable is yes,

Declaration under Interest Equalization Scheme (IES)

1. I/We hereby declare that I/We am/are not availing benefits under the Production Linked Incentive (PLI) scheme of Government of India in the segment/sector for which this application for pre/post shipment credit under the Interest Equalization Scheme (IES) has been made.
2. I/We fully understand that if any information furnished in the application is found incorrect or false, it will render me/us liable for any penal action or other consequences as may be prescribed in law or otherwise warranted.
3. I/We hereby declare that the particulars and the statements made in this application are true and correct to the best of my/our knowledge and belief and nothing has been concealed or withheld therefrom.

Enclosures:

- Copy of Confirmed Export Order**
- Copy of Letter of Credit**
- Others**
- UIN Ack Letter**

Authorised Signature & Company Stamp

FOR BRANCH USE:

(in INR Lakhs)

Total Outstanding	Present Request	Total Limit PCL/PCFC	Rate of Interest	IES (Eligible/Not eligible)	Margin

Details for New Pre-Shipment Account Opening (Refer Circular no. 12691 for details)

Limit ID: _____

Relationship Segment Details

SL No.	Customer ID	Relation Type*	Relation Code**	Designation Code***

* Relation Type: Authorized Signatory, Co-Obligant, DSA, Guarantor, Legal Heir, Joint Holder, Letter of Authority, Power of Attorney, Portfolio Statement, LHV Hirer.

**Relation Code: Beneficial Owner, Brother-in-Law, Brother, Daughter-in-Law, Daughter, Father-in-Law, Father, Grand Daughter, Grand Father, Grand Mother, Grand Son, Husband, Mother-in-Law, Mother, Nephew, Niece, Stepfather, Sister-in-Law, Sister, Stepmother, Son-in-Law, Son, Stepdaughter, Stepson, Wife.

***Designation Code (In case of non-individual accounts): Shareholder, Holding Company, Subsidiary Company, Proprietor, Partner, Trustee, Promoter Director, Nominee Director, Independent Director, Director - Since Resigned, Other, Not Applicable.

<p>Recommended for Sanction</p> <p>Asst. Manager / Manager / Sr. Manager</p>	<p>Sanctioned By</p> <p>Name & Signature of Principal officer</p>
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